



Contra Costa County PeopleSoft Training

Allocations

Quick Reference Guide

Allocation Examples

Allocations determine how benefits for life insurance and deferred compensation plans will be distributed among beneficiaries. You can designate two types of Allocations: Primary Allocations and Secondary Allocations.

Key Points

- ✓ You can view, but not edit past or future allocations; you can only edit current allocations
- ✓ You can edit your allocations at any time during the year; you do not have wait for open enrollment.
- ✓ You must enter allocations for each life insurance and deferred compensation plan in which you are enrolled
- ✓ You can use the same allocation for each plan or specify different allocations for each plan
- ✓ Updating the allocations for one plan does not update allocations for other plans; you must update allocations for each plan individually
- ✓ All plans share the same list of Dependent/Beneficiaries
- ✓ All individuals listed in the Dependent/Beneficiary grids are eligible to receive allocations on life insurance and deferred compensation plans
- ✓ You can specify primary and secondary allocations
- ✓ Primary allocations go directly to the Beneficiary
- ✓ Secondary allocations are contingent-they will be made to a beneficiary only if the beneficiary listed as the primary allocation is deceased
- ✓ You do not have to specify secondary allocations
- ✓ Allocations are made based on a percentage of coverage, not flat dollar amounts
- ✓ If you have multiple Beneficiaries listed, you can allocate the total of your benefits for a plan to a single beneficiary or split up the allocation among two or more beneficiaries
- ✓ You must allocate 100% of your total benefit
- ✓ You can specify Primary and Secondary allocations; each must total to 100% of your total benefit
- ✓ A beneficiary cannot be both a primary and a secondary beneficiary.
- ✓ The system will not allow you to allocate more that 100% of your total benefit

100% allocated as a primary allocation to a single Beneficiary; no benefits are allocated to the remaining two dependents. No secondary allocations.

Name	Relationship	Current Primary Percent	Current Secondary Percent	New Primary Allocation	New Secondary Allocation
[REDACTED]	Spouse	100		<input type="text"/>	<input type="text"/>
[REDACTED]	Child			<input type="text"/>	<input type="text"/>
[REDACTED]	Child			<input type="text"/>	<input type="text"/>
Update Totals					

50% allocated to the spouse and 25% to each of the two children as primary allocations. No secondary allocations.

Name	Relationship	Current Primary Percent	Current Secondary Percent	New Primary Allocation	New Secondary Allocation
[REDACTED]	Spouse	50		<input type="text"/>	<input type="text"/>
[REDACTED]	Child	25		<input type="text"/>	<input type="text"/>
[REDACTED]	Child	25		<input type="text"/>	<input type="text"/>
Update Totals					

100% allocated to the spouse as the primary allocation. 50% allocated to each of the two children as secondary allocations.

Name	Relationship	Current Primary Percent	Current Secondary Percent	New Primary Allocation	New Secondary Allocation
[REDACTED]	Spouse	100		<input type="text"/>	<input type="text"/>
[REDACTED]	Child		50	<input type="text"/>	<input type="text"/>
[REDACTED]	Child		50	<input type="text"/>	<input type="text"/>
Update Totals					

The spouse and the first child are allocated 50% each as the primary allocation. 100% allocated to the second child as a secondary allocation.

Name	Relationship	Current Primary Percent	Current Secondary Percent	New Primary Allocation	New Secondary Allocation
[REDACTED]	Spouse	50		<input type="text"/>	<input type="text"/>
[REDACTED]	Child	50		<input type="text"/>	<input type="text"/>
[REDACTED]	Child		100	<input type="text"/>	<input type="text"/>
Update Totals					